

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ALVPS3800Q		
Name	MADHU SUDAN SARAF		
Address	D-558 , LAKE GARDEN AREA , LAKE GARDEN , KOLKATA , 32-West Bengal , 91-India , 700045		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	815798020121121

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,09,110
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1,09,110
	Net tax payable	4	0
	Interest and Fee Payable	5	0
Distribution Tax details	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
Accreted Income & Tax Detail	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
Tax and interest paid	18	0	
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 12-11-2021 12:12:09 from IP address 10.1.36.207 and verified by MADHU SUDAN SARAF having PAN ALVPS3800Q on 12-11-2021 12:12:02 using paper ITR-Verification Form /Electronic Verification Code CA4XQCWW61 generated through Digital mode

System Generated

Barcode/QR Code



ALVPS3800Q03815798020121121E43FAD968B557589F73F209D25C521B5103BCB28

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Madhu Sudan Saraf

MADHU SUDAN SARAF
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To, Bank Charges	157.40	By, <u>INCOME FROM BUSINESS AND PROFESSION</u>	
To, Motor Car Expenses	14,211.80	Commission & Other receipts	3,50,000.00
To, Telephone & Internet Charges	4,292.00		
To, Membership Fees (resort)	1,557.00	By, <u>INTEREST EARNED FROM</u>	
To, Office Maintenance	10,000.00	Bank A/c - OBC/PNB	1,086.00
To, Salary to Staff	36,000.00	Syndicate/Canara Bank	79.67
To, Professional Charges	3,540.00	ITP Interest	13,554.00
To, Depreciation	93,060.34		
To, Car Insurance	6,694.00	By, <u>DIVIDEND RECEIVED FROM</u>	
To, Trade Licence Fees	850.00	Indian Companies	37.50
To, Net Profit	1,94,394.63		
Transferred to Capital A/c			
	3,64,757.17		3,64,757.17

BALANCE SHEET AS ON 31ST. MARCH' 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Balance B/D	38,73,502.45	(As per Sheet Attached)	18,39,595.26
Add: LIC Survival Benefit	11,689.00	<u>INVESTMENT IN SHARES</u>	23,902.50
Add: Gift receives from Aman Saraf	1,92,000.00		
Add: Net Profit	1,94,394.63	<u>DEPOSITS</u>	
	42,71,586.08	Public Provident Fund	
Less: TDS Adjusted	30,990.00	Opening Bal.	88,042.00
Less: LIC Premium	70,191.00	Add: Deposited during the Year	500.00
Less: Drawings	1,33,422.98		88,542.00
Less: Interest on Car Loan	12,440.00	Add: Interest	13,554.00
Less: Interest On Loan from LIC	1,09,546.00		
Less: Loss on Sale of Car	1,41,772.45	<u>LOANS & ADVANCES</u>	
	4,98,362.43	Advance against Flat (Rajiv Ghosh)	20,00,000.00
	37,73,223.65	Tapan Ghosh	1,00,000.00
<u>SECURED LOANS</u>		Aman Saraf	3,00,000.00
Loan From LIC	9,35,000.00	<u>SUNDRY DEBTORS</u>	
Add: Interest	1,09,546.00	Yogesh Agarwal	3,80,000.00
	10,44,546.00	Sugam Realty Pvt. Ltd.	2,68,240.00
Less: Repayment	-		
	9,35,000.00	<u>CASH AT BANK</u>	
Car Loan from SBI	1,70,240.00	Canara Bank (Syndicate Bank)	1,376.17
Add: Interest	12,440.00	Punjab National Bank (OBC)	12,820.90
	1,82,680.00	<u>Cash-in-Hand</u>	5,61,512.08
Less: Repayment	76,360.74		
	1,06,319.26		
<u>UNSECURED LOANS</u>			
<u>Loan From India Bulls</u>			
Opening	32,012.00		
Less: Excess Interest reversed	8,482.28		
Less: Repayment	23,529.72		
	-		
Advance Received Jaya Panday	3,45,000.00 ✓		
Advance Received Joyjeet Panday	3,45,000.00 ✓		
Advance Received Asmita Panday	85,000.00 ✓		
	55,89,542.91		55,89,542.91

Madhu Sudan Saraf